Main Street
Financial Services Corp.

MSWV

# INVESTOR PRESENTATION

## AS OF March 31, 2026

Main Street Bank

Main Street Financial Services Corp. (Holding Company) | Main Street Bank (Bank)

2026

OTCQX MSWV

This presentation contains certain forward-looking statements and information relating to the Company that are based on the beliefs of management as well as assumptions made by and information currently available to management. These forward-looking statements relate to, among other things, expectations of the business environment in which we operate, projections of future performance, potential future credit experience, perceived opportunities in the market and statements regarding our mission and vision. Such statements reflect the current views of the Company with respect to future looking events and are subject to certain risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or intended. The Company does not intend to update these forward-looking statements.

## **LEGAL** DISCLAIMER

# EXECUTIVE MANAGEMENT

## Mark R. Witmer

Chairman of the Board
Chief Executive Officer
President

## Matthew L. Hartzler

Executive Vice President
Chief Financial Officer

## Donald L. Sheller

Executive Vice President
Chief Operations Officer

# BOARD OF DIRECTORS

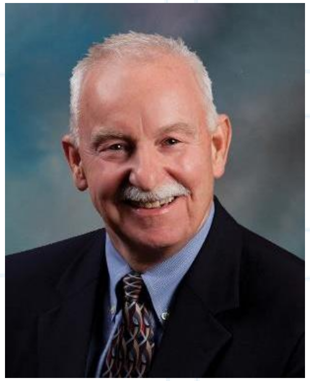
**Jonathan Ciccotelli**
Lead Director

**Michael Baker**

**Brian Hopkins**

**Glenn W. Miller**

**Debra A. Marthey**



**David L. Lehman**

**Lance J. Ciroli**

**Nick Sparachane**

# INVESTMENT **HIGHLIGHTS**

**NET INCOME**

## $4.8 MILLION

Net income for 2026Q1 totaled $4.8 million, or $0.63 per common share, representing a 1.30% ROAA

**DEPOSIT GROWTH**

## $277 MILLION

Over $277 million in deposit growth since merger.

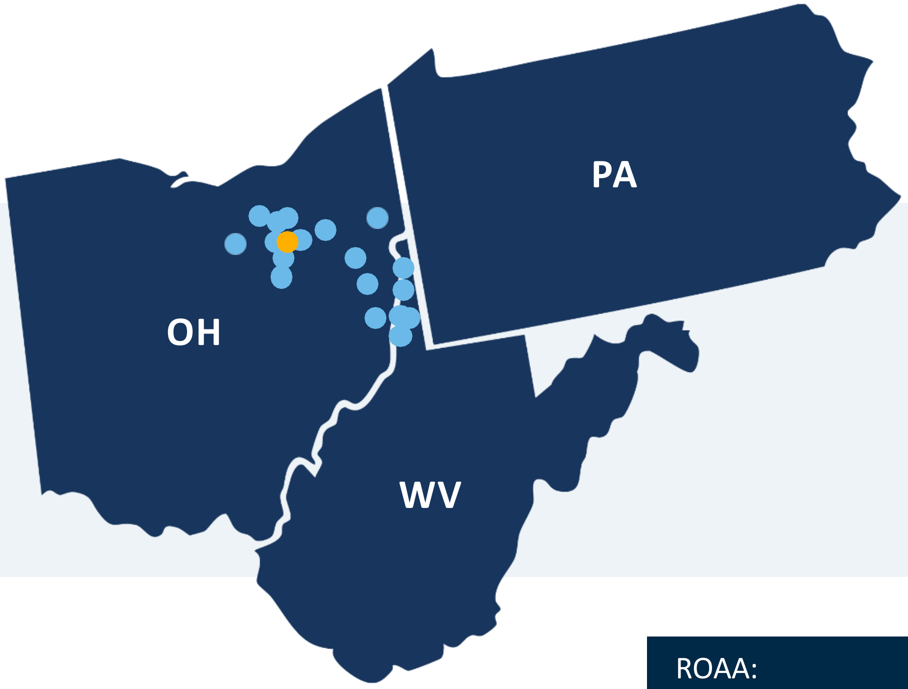
**LOAN GROWTH**
Over $155 million in loan growth since merger

**DIVIDEND INCREASE** of 7% to $0.15 per share

**EARNINGS 33% Increase** from the quarter ended March 31, 2025

**COMMITMENT** over 250+ sponsorships and donations in our community

# FRANCHISE **OVERVIEW**




## Market Area

- LOCATION
- HEADQUARTERS

## Financial Highlights (2026Q1)

**TOTAL ASSETS**
**$1.5 BILLION**

**TOTAL DEPOSITS**
**$1.4 BILLION**

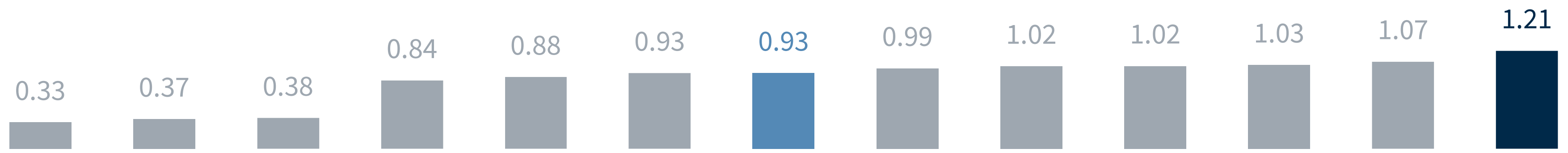
**TOTAL LOANS**
**$1.3 BILLION**

**STOCKHOLDERS' EQUITY**
**$133 MILLION**

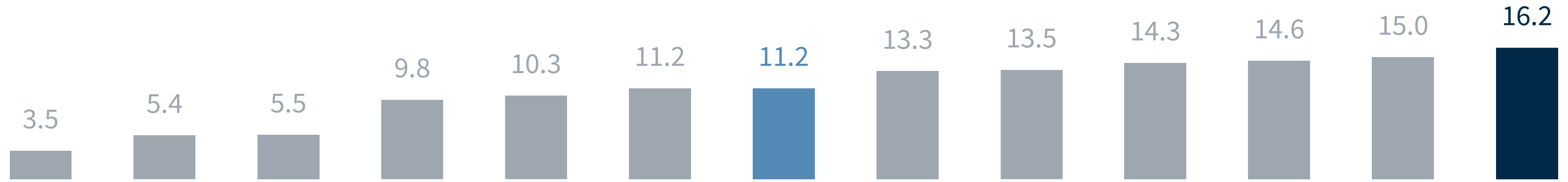
| | |
|---|---|
| ROAA: | 1.30% |
| ROAE | 15.0% |
| Market Capitalization | $143M |
| Price / Tangible Book: | 120% |
| Price / 2025Q4 EPS (Annualized): | 7.5x |
| Dividend Yield: | 3.28% |

# Performance vs. Peers

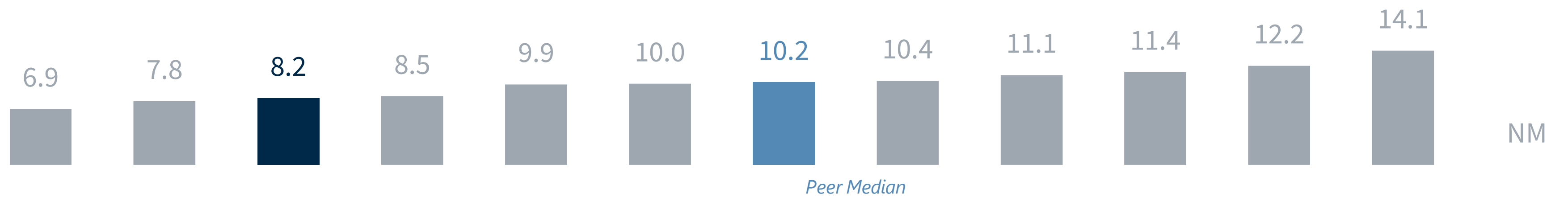
## 2026 LTM ROAA (%)




## 2026 LTM ROATCE (%)




## P / LTM EPS (x)




## MSWV vs. Peers

Main Street Bank — 100th Percentile

Main Street Bank — 100th Percentile

Main Street Bank — 20th Percentile

Note: Peer group consists of select publicly traded banks in Ohio and western Pennsylvania with total assets between $1.0 billion and $2.5 billion; excludes merger targets; market data as of April 20, 2026
Source: S&P Capital IQ Pro

# FINANCIAL **HIGHLIGHTS**

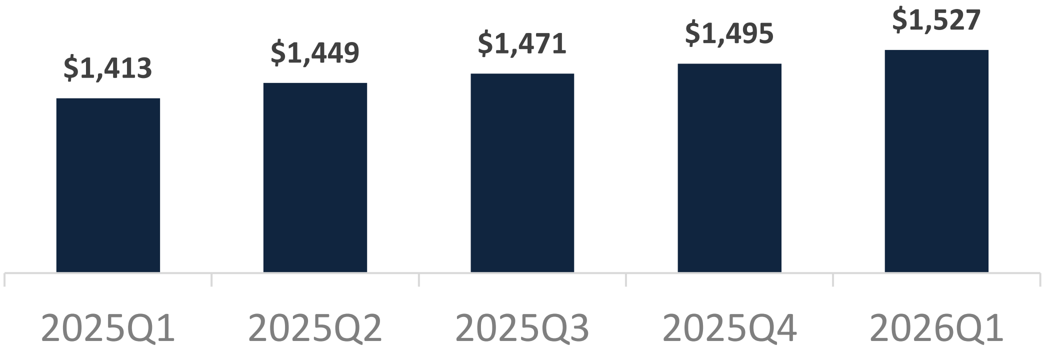
**$131MM+** in loan growth and **$174MM+** in deposit growth since 2025Q1

$0.15 gain in quarterly EPS since 2025Q1 driven by rapid NIM expansion and efficient expense management

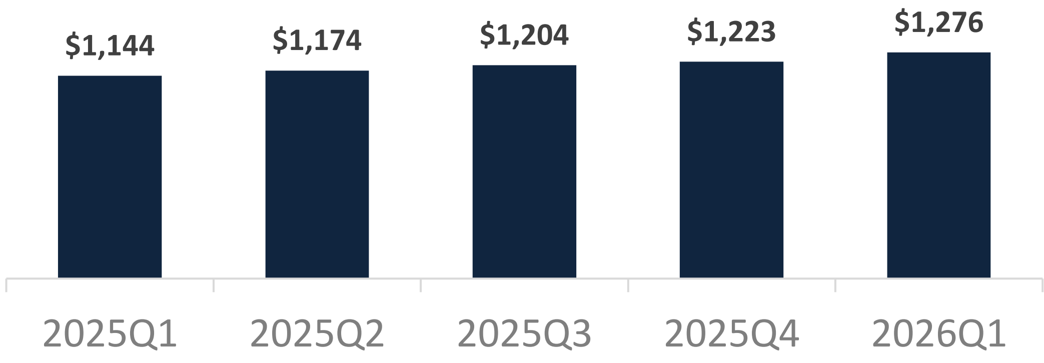
| *($000s except per share data)* As of or for the Three Months Ended | 3/31/2025 | 6/30/2025 | 9/30/2025 | 12/31/2025 | 3/31/2026 |
|---|---|---|---|---|---|
| **Balance Sheet** | | | | | |
| Total Assets | 1,413,123 | 1,448,771 | 1,470,966 | 1,495,527 | 1,526,665 |
| Total Loans | 1,143,690 | 1,173,848 | 1,203,690 | 1,222,662 | 1,275,901 |
| Total Deposits | 1,184,669 | 1,237,600 | 1,289,022 | 1,331,764 | 1,359,189 |
| Loans / Deposits (%) | 97 | 95 | 93 | 92 | 94 |
| **Capital Position** | | | | | |
| Total Equity | 114,903 | 116,562 | 123,623 | 128,720 | 133,052 |
| TCE Ratio (%) | 7.06 | 7.04 | 7.49 | 7.49 | 7.89 |
| Total RBC Ratio (Bank) (%) | 12.5 | 12.3 | 12.2 | 12.5 | 12.7 |
| **Profitability** | | | | | |
| Net Interest Income | 11,525 | 12,457 | 12,728 | 13,741 | 13,576 |
| Provision for Credit Losses | 245 | 374 | 480 | 476 | 528 |
| Noninterest Income | 819 | 906 | 1,304 | 930 | 960 |
| Noninterest Expense | 7,514 | 8,308 | 7,794 | 7,901 | 7,915 |
| Pre-Tax Income | 4,585 | 4,681 | 5,758 | 6,294 | 6,093 |
| Provision for Taxes | 956 | 1,002 | 1,219 | 1,392 | 1,265 |
| Net Income | 3,629 | 3,679 | 4,539 | 4,902 | 4,828 |
| ROAA (%) | 1.03% | 1.03% | 1.25% | 1.32% | 1.30% |
| ROAE (%) | 13.27% | 13.42% | 15.19% | 16.41% | 14.95% |
| Net Interest Margin (%) | 3.44% | 3.68% | 3.73% | 3.98% | 3.83% |
| Efficiency Ratio (%) | 60.87% | 62.17% | 55.54% | 53.86% | 54.45% |
| **Asset Quality** | | | | | |
| NPAs / Assets (%) | 0.48% | 0.44% | 0.46% | 0.45% | 0.51% |
| LLR / Gross Loans (%) | 1.05% | 1.06% | 1.06% | 1.07% | 1.07% |
| NCOs / Avg. Loans (%) | (0.01%) | 0.01% | 0.07% | 0.01% | (0.01%) |
| **Per Share Metrics** | | | | | |
| Earnings per Share | $ 0.47 | $ 0.47 | $ 0.58 | $ 0.63 | $ 0.62 |
| Tangible Book Value per Share | $ 12.73 | $ 12.97 | $ 13.94 | $ 14.64 | $ 15.25 |
| Dividends per Share | $ 0.14 | $ 0.14 | $ 0.14 | $ 0.14 | $ 0.15 |

# BALANCE SHEET **TRENDS**

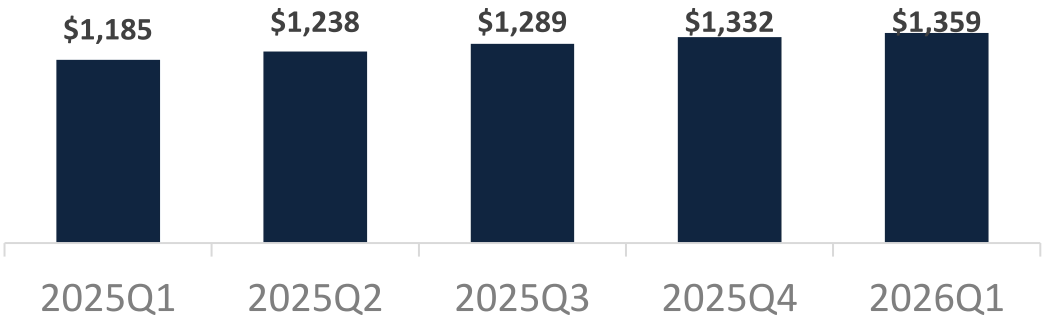
Total Assets ($MMs)



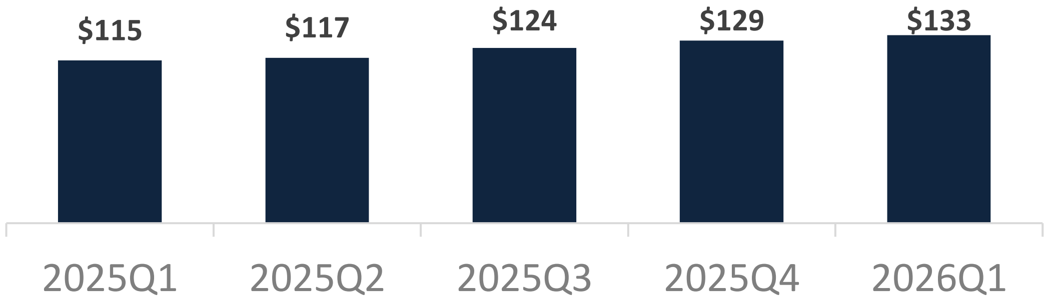

Total Loans ($MMs)




Total Deposits ($MMs)

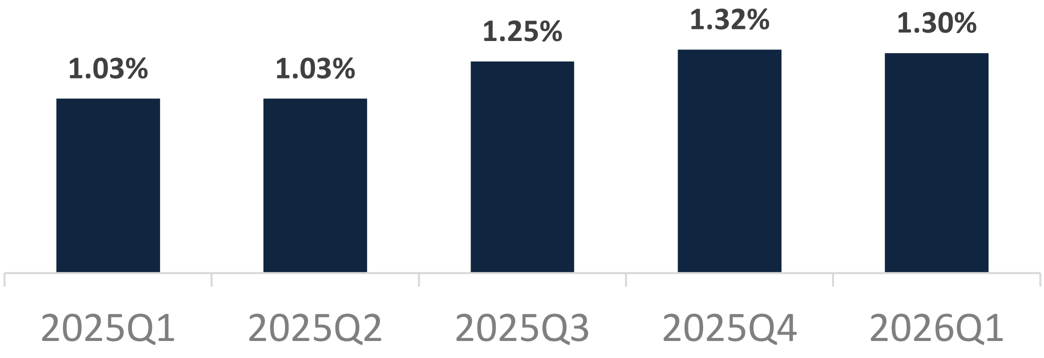



Total Equity ($MMs)

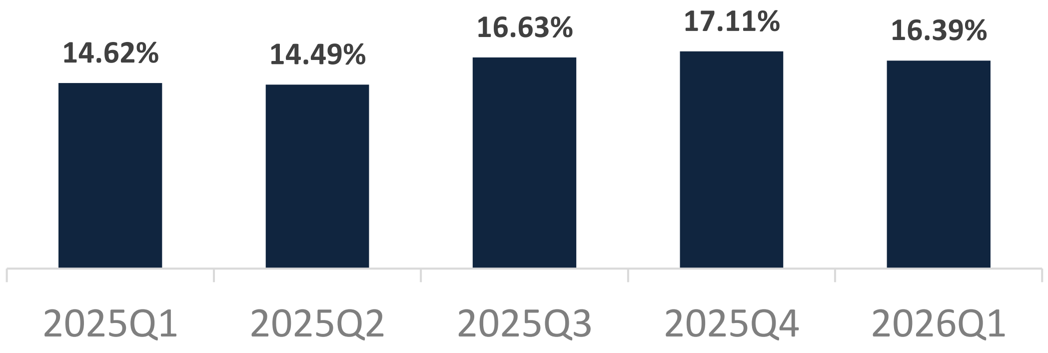


# INCOME STATEMENT **TRENDS**

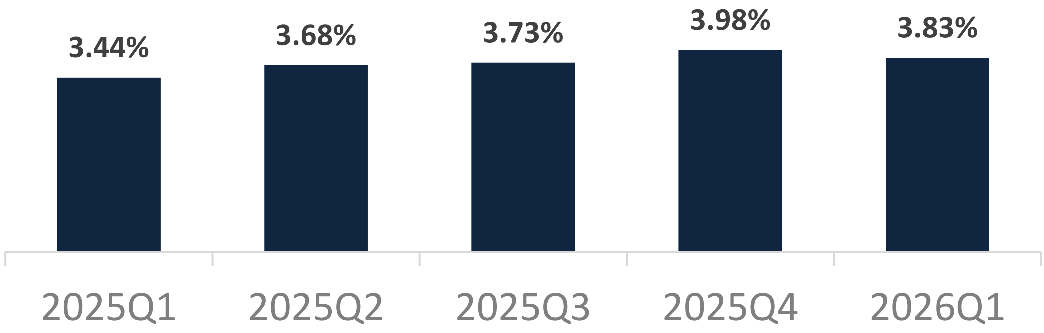
## Return on Average Assets



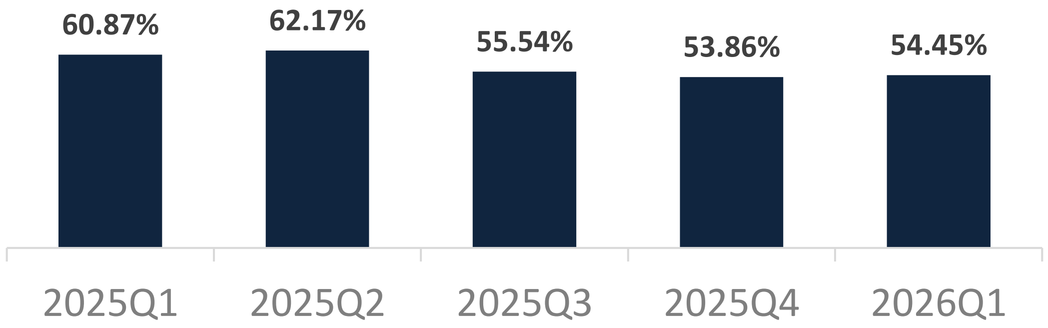

## Return on Average Tangible Common Equity




## Net Interest Margin

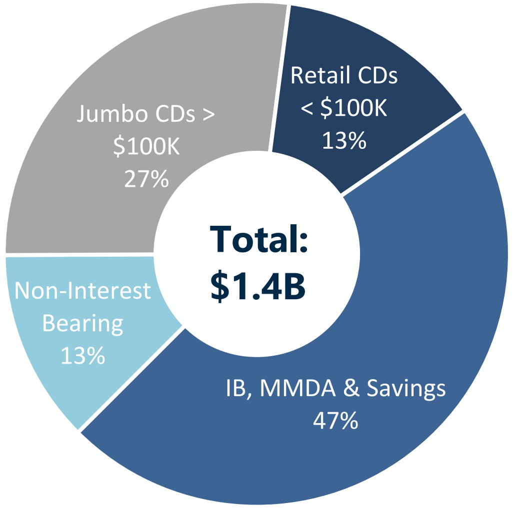



## Efficiency Ratio



# DEPOSIT PORTFOLIO **HIGHLIGHTS**

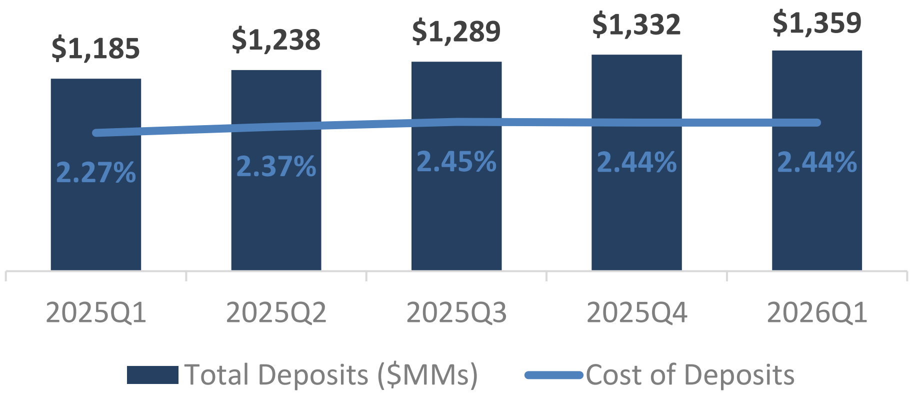
## Deposit Composition




## Highlights

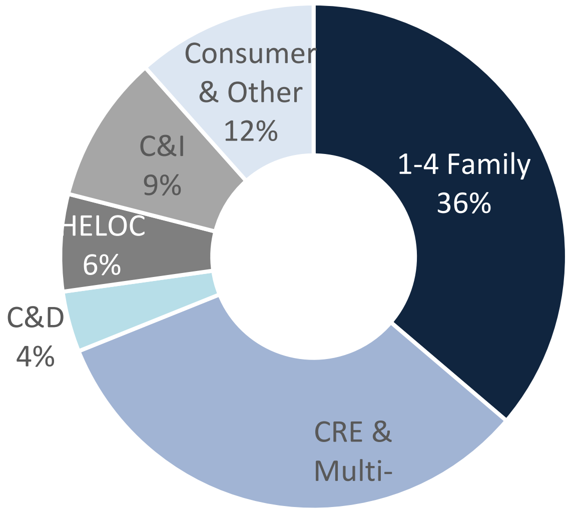
- Cost of deposits was 2.44% as of 2026Q1, a 0.17% increase over 2025Q1
- Growth from Maximize Money Market accounts and the Short-Term Relationship Certificates of Deposits

## Historical Cost of Deposits



# LOAN PORTFOLIO **HIGHLIGHTS**

## Loan Composition

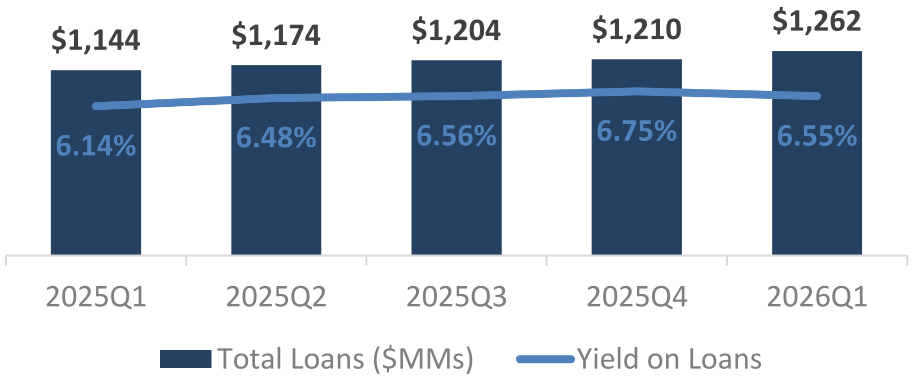



## Highlights

— Yield on loans was 6.55% as of 2026Q1, a 0.41% increase over 2025Q1

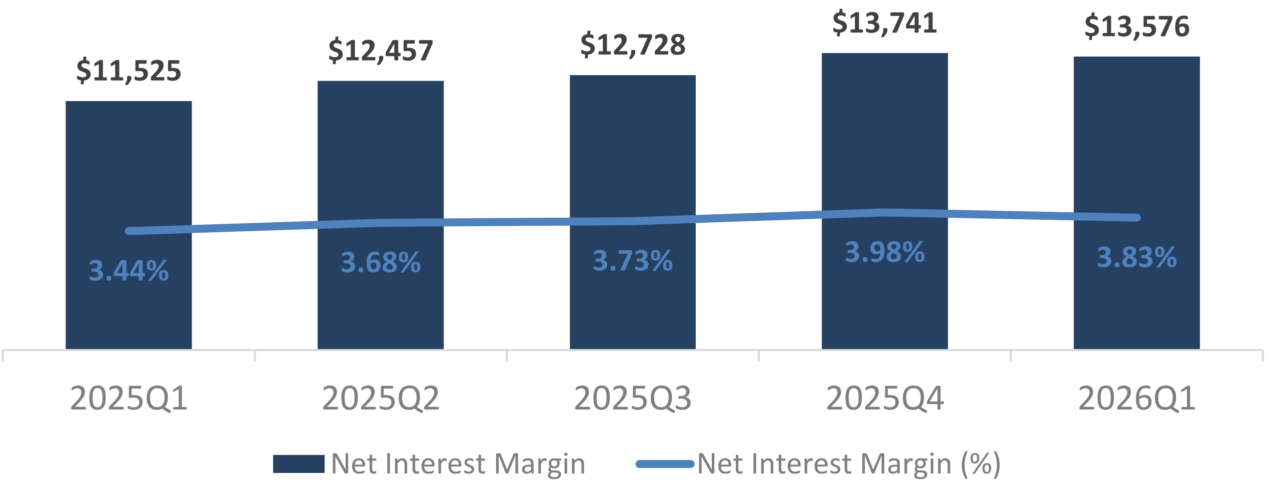
— The loan portfolio increase is primarily attributed to $13.6 million growth in the commercial loan portfolio

## Historical Yield on Loans



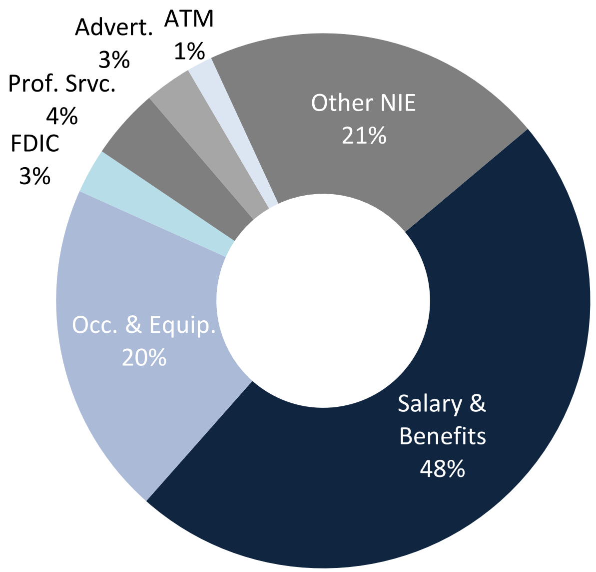
# NET INTEREST MARGIN

| *($000s)* | 2025Q1 | 2025Q2 | 2025Q3 | 2025Q4 | 2026Q1 |
|---|---|---|---|---|---|
| Net Interest Income | $11,525 | $12,457 | $12,728 | $13,741 | $13,576 |
| Yield on Interest-Earning Assets (%) | 5.80% | 6.11% | 6.20% | 6.39% | 6.21% |
| Cost of Interest-Bearing Liabilities (%) | 2.43% | 2.53% | 2.54% | 2.49% | 2.49% |
| Net Interest Margin (%) | 3.44% | 3.68% | 3.73% | 3.98% | 3.83% |

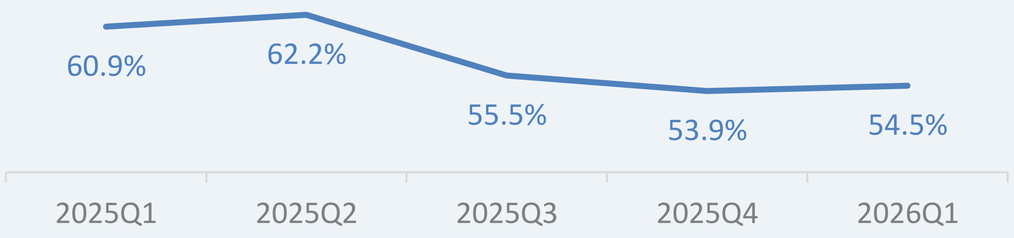


# NONINTEREST EXPENSE **HIGHLIGHTS**

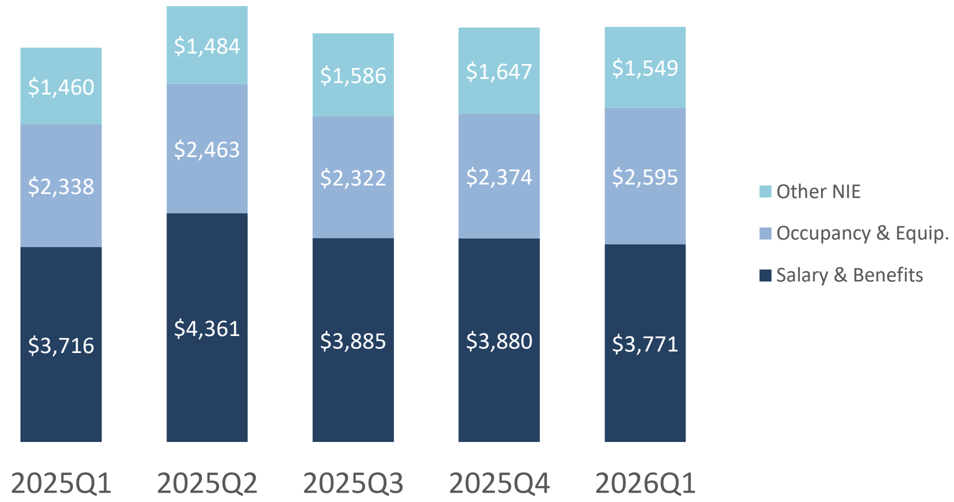
## NIE Composition




## Efficiency Ratio

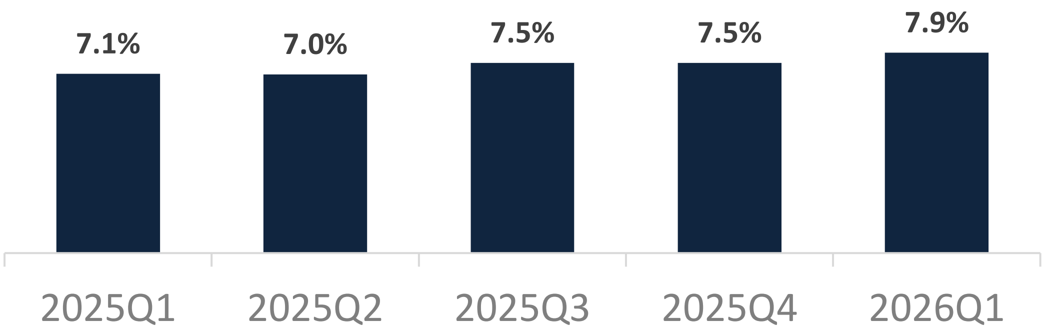



## Historical NIE Trends ($000s)

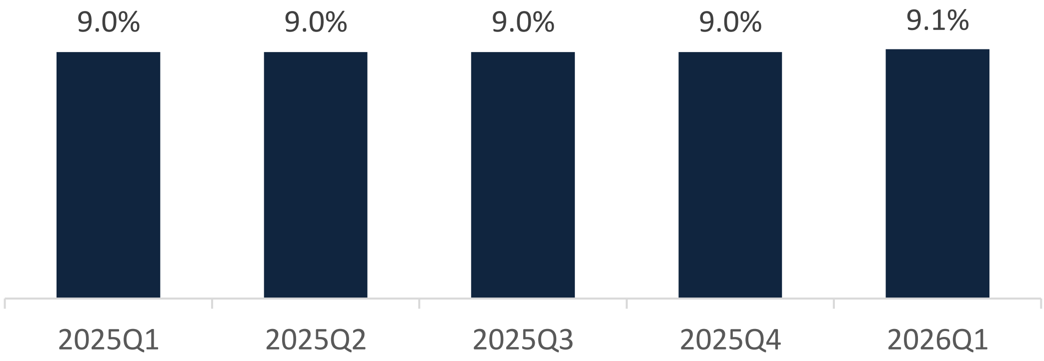


# CAPITAL **RATIOS**

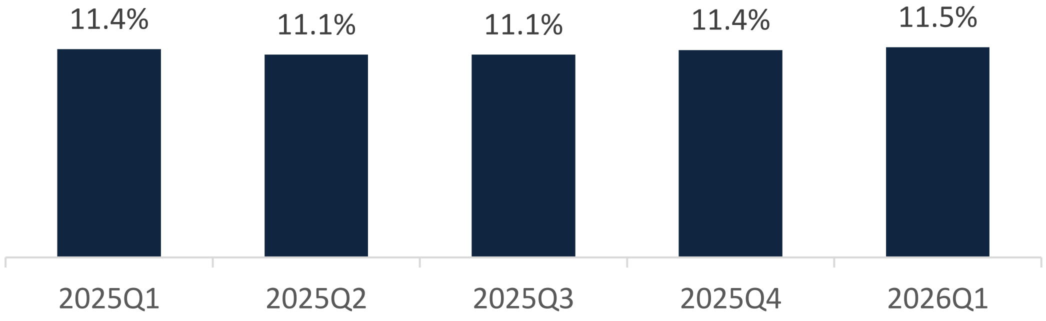
## TCE Ratio (Consolidated)



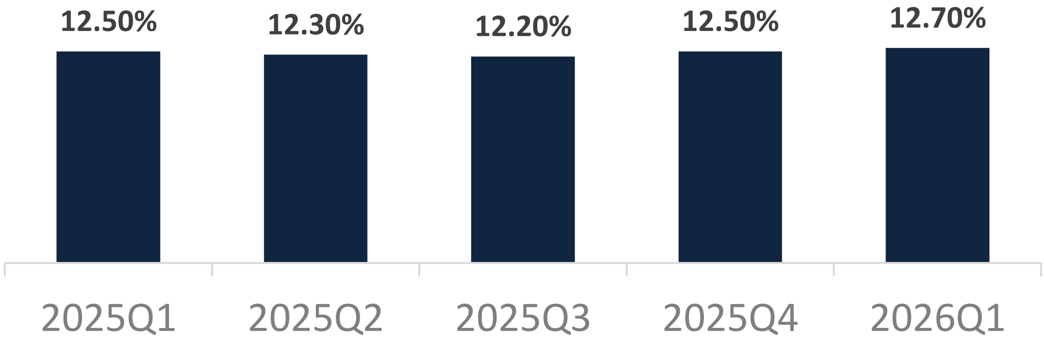

## Leverage Ratio (Bank)




## Common Equity Tier 1 Ratio (Bank)




## Total Risk-Based Capital Ratio (Bank)



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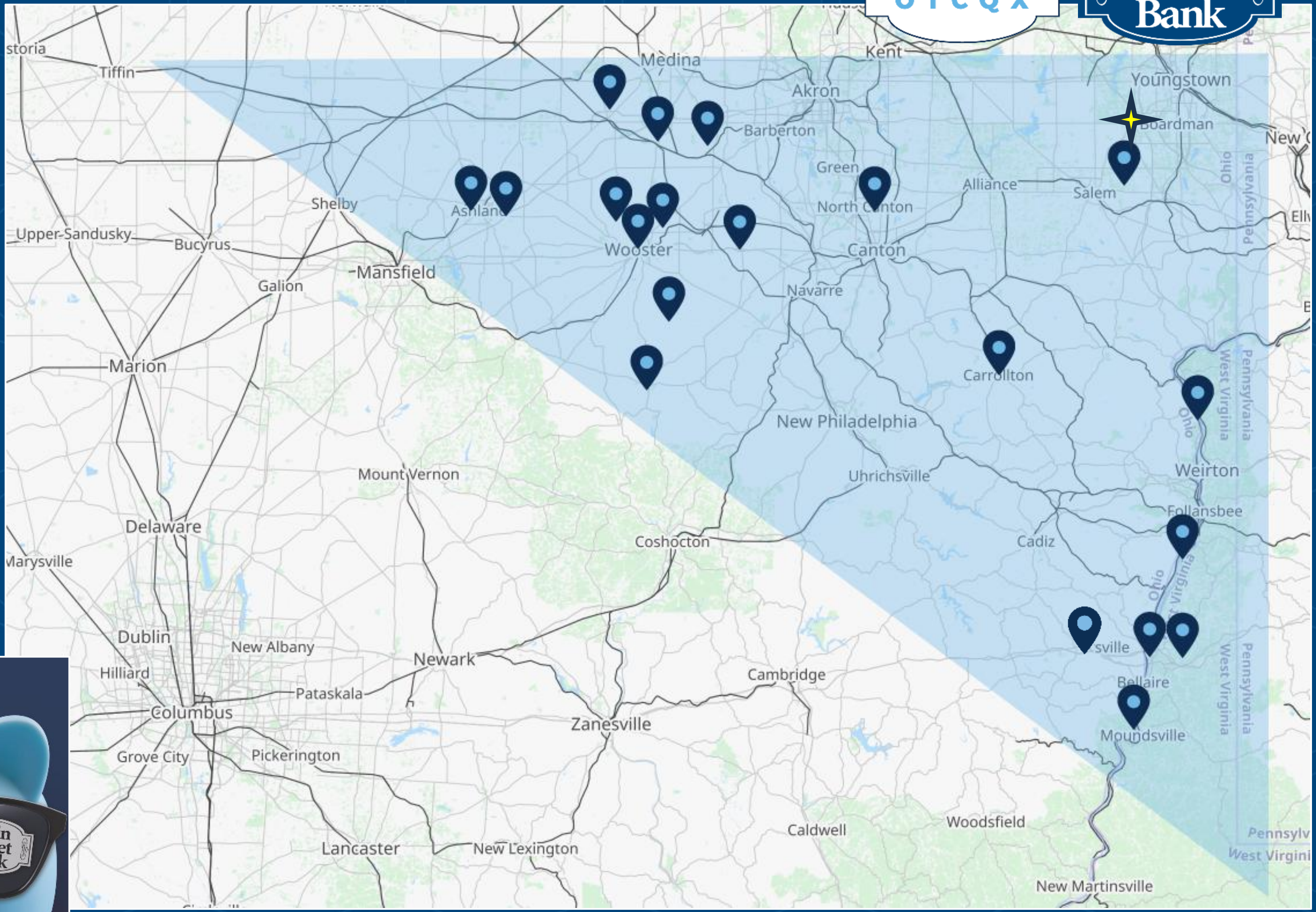
# BRANCH LOCATIONS

## OHIO

- Ashland
- ✦ ***Canfield (Coming Soon!)***
- Carrollton
- Creston
- Dalton
- Fredericksburg
- Lodi
- Millersburg
- North Canton
- Rittman
- St. Clairsville
- Toronto
- Washingtonville
- Wooster

## WEST VIRGINIA

- Elm Grove
- Moundsville
- Wellsburg
- Wheeling



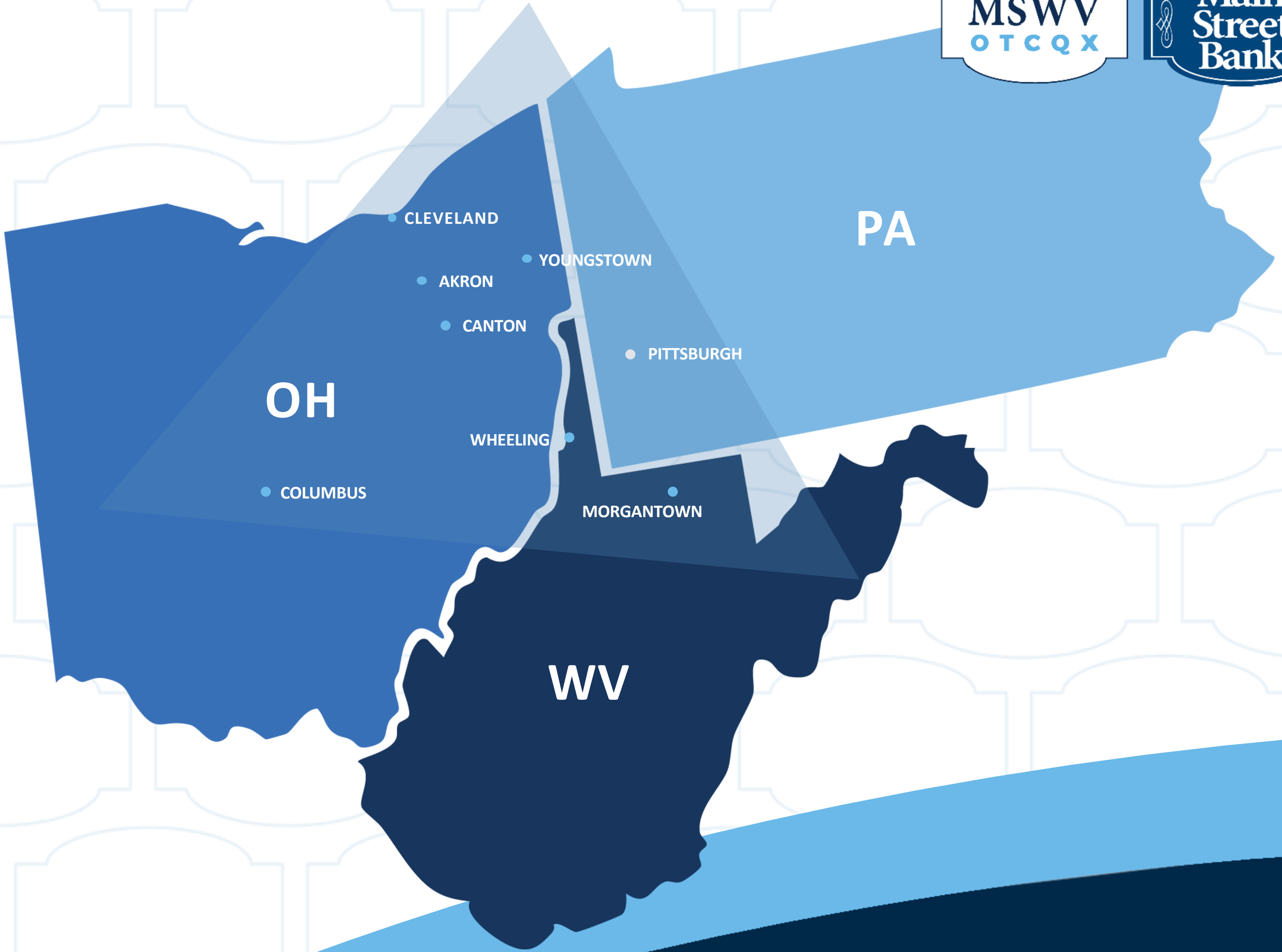

# GEOGRAPHIC **FOOTPRINT**
## & POTENTIAL FOR GROWTH

### OHIO

- **16** Locations
- **$900+** Million In Loans
- **$780+** Million In Deposits

### NORTHERN WEST VIRGINIA

- **4** Locations
- **$330+** Million In Loans
- **$580+** Million In Deposits



# COMMUNITY **INVOLVEMENT**

Local Teams • Fairs • Festivals • Local Universities • Volunteer

**Helping others**
is always a smart move.




# FRANCHISE **VALUE**



## Shareholders

Maximize Return,
Maximize Opportunity

## Community

Giving Back To Communities
We Serve

## Customers

Consistent Customer Service

## Employee

Foundation of Our Success


See You Soon Canfield!
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